

International Trade Syllabus Department of Economics ECON 3330 (Section 1) Winter 2024

Course Instructor Name Email Dr. Maliha Nazir maliha.nazir@dal.ca Office hours: Tuesdays 11-12 noon virtually on Brightspace (Click Office hours) (In-person (By appointment only) Department of Economics – B25)

Teaching Assistant

Fiona Nguyen ph646069@dal.ca

TA Office hours: Tuesdays 10-11 am (Department of Economics basement A-1)

Lectures:

Mondays and Wednesdays 14:35 -15:55

Location: Studley LSC-COMMON AREA C208

Course Description:

This course examines the theory and empirics of international trade, including standard historical trade theories, more recent theories, and evidence regarding these theories. The course investigates factor movements, the welfare effects of trade policies in both industrial and developing countries, and the institutions that have developed to regulate those policies.

Course Prerequisites:

ECON 2200.03 (or ECON 2210.03 or ECON 2220.03) with minimum grade of C

Course Delivery:

The classes will be conducted in-person. The sessions will only be recorded If I am unwell and cannot teach the class in person. The course content including lecture slides and case studies will be uploaded on Brightspace on a weekly basis.

Learning Outcomes :

We will start the semester by studying some simple economic models, which help us understand what causes trade between countries, the directions of trade flows, and the source and meaning of the welfare gains countries gain as a result of trade. We will then examine the effects of different trade policies, such as tariffs, quotas, voluntary export restraints (VERs) and non-tariff barriers.

- Solve for autarkic and free trade equilibria in the Ricardian model.
- Demonstrate the aggregate welfare gains from free trade with the Ricardian model.
- Demonstrate the gains from trade with intra-industry trade and increased competition.



Course Materials:

Krugman, P.R., Obstfeld, M., and Melitz M. J. (2022). International Economics: Theory and Policy, 12th edition.

You are required to purchase MyEconLab in order to complete your assignments and quizzes. We encourage you to purchase the e-text as well. Through the Dalhousie bookstore, you may purchase an access code for the e-text with MyLab or an access code for MyLab alone. The URL to purchase MyEconLab from the Dalhousie bookstore, with or without the e-text, is: https://bookstore.dal.ca/CourseSearch/?course[]=SUB,WINT24,ECON,ECON3330,&

If you purchase an access code in the bookstore, you must go to

<u>https://bookstore.dal.ca/textbooks/redeem-access-codes</u> to redeem your bookstore code for a Pearson code. Click on MyEconLab within our ECON 3330 Brightspace site to create a Pearson account and log in to MyEconLab. You may also purchase MyEconLab direct from Pearson within Brightspace.

Assessments:

Assignments	20%
Quizzes	20%
Midterm Exams	30%
Presentation and Report (20% and 10%)	30%

Assignments:

There will be two assignments 10% each. You will have two weeks for each assignment. The due dates are as follows:

- Assignment 1: due by 11:59 pm on Friday, February 16
- Assignment 2: due by 11:59 pm on Friday, March 22

You must submit the assignment by the due date. If you miss an assignment then you can still submit it within 24 hours of the due date but there will be 5% penalty. Further delay in assignment submission will not be accepted and no credit will be given.

Quizzes:

There will be 5 quizzes held during the class session. Each quiz carries 5 % weight. The quiz with the lowest grade will be dropped. There will be no make-up quizzes. The quizzes will be held on Mondays during the class session. The quiz can have short questions, MCQs, fill-in-the-blanks or a short case analysis. You must bring a laptop or tablet to submit the quiz. Late submissions will not be accepted.

- Quiz 1: January 22nd
- Quiz 2: January 29th
- Quiz 3: February 5th
- Quiz 4: March 11th
- Quiz 5: March 18th

Midterm Exams

There will be two midterm exams scheduled during the class session on the dates below:



- Midterm 1 (15%): February 28 during the class time.
 Content: Chapters (2,3,4,5)
- Midterm 2 (15%): March 27 during the class time.
 - Content: Chapters (6,7,8,9)

The midterm exams will not be cumulative. The format will be similar to quizzes and assignments. The student must have at least a combined score of 50% in both the midterm exams to pass the course. You do not need a Student Declaration of Absence form in case of missing a midterm exam. You can send me an email prior to the midterm exam if you are not feeling well.

Presentation and Report:

The presentation of the approved topic in MS Power Point is due by 11:59 pm on **March 29.** The presentation counts 20% towards the final grade. Each group must submit a six-page long (APA 7th edition) report on the same topic including the references (7th page) and submit it on Brightspace by 11:59 pm on **March 15**. The report carries 10% towards the final grade.

You may work in a group of **four** students. Each group is expected to give a **15-minute-long** presentation based on a topic related to international trade. If you are not able to find four group members, you must inform the instructor by February 2nd via email and mention the topic of interest. You must choose the topic and group members by February 12th. You must read two articles from scholarly peer-reviewed journals related to the topic. Each group must post the title of these papers on Brightspace with URLs under the Presentation Topics Discussion Board.

The rubric of the presentation and report will be uploaded on Brightspace by February 12th. The presentation schedule will be posted on Brightspace by March 4th.

The presentation slides must include the name of each member presenting that slide on the bottom right corner. The peer assessment will be done by all the group members. It is the responsibility of each group member to make sure that the content of the presentation and report is not generated by ChatGPT. If any plagiarism is found using a software program, no credit will be given to the student whose work is plagiarized and there will be a 5 % penalty to the group members therefore it is important to check with the group members regularly.

Each group will maintain a record of meetings with all members with dates, time and duration. You must have at least seven meetings of a minimum of one hour during the term. If a group member does not contribute or skip the meetings more than two times, the other members must warn him/her and send an email to the instructor if the conflict is not resolved. Each group must submit the typed meeting schedule and attendance on the date of the presentation. All group members must sign it. If you contributed to the presentation content but did not present it with your group members, your grade will be based on content and you will receive partial credit.

If you are unable to give a presentation on the scheduled day for a valid medical or personal reason, with the validity as assessed by the instructor, then you will have the opportunity to submit the recorded presentation. You must communicate it to the group members and the instructor via email at least 24 hours BEFORE the presentation or you will get zero for the presentation.

Distribution of marks for presentation (20 points)

- Topic and description (5 points)
- Highlights/Issues of the topic (5 points)
- Presentation and Conclusion (5 points)



• Peer assessment (5 points)

You must be present when other groups give their presentations. Attendance will be taken during the class and those students who ask relevant questions related to international trade will get extra points.

Week	Date	Lesson Topic(s)	Reading/Assessment
1	Jan. 8-12	Introduction Course Overview World Trade	Read Chapter 2
2	Jan. 15-19	The Ricardian Model	Read Chapter 3
3	Jan. 22-26	Specific Factor and Income Distribution	Read Chapter 4 Quiz 1(Chapter 2) On Jan. 22
4	Jan. 29- Feb.2	Specific Factor and Income Distribution continued	Read Chapter 4 Quiz 2 (Chapter 3) on Jan. 29
5	Feb. 5- Feb.9	The Heckscher-Ohlin Model	Read Chapter 5 Quiz 3(Chapter 4) on Feb. 5
6	Feb. 12- Feb.16	The Standard Trade Model	Read Chapter 6 Assignment 1 due on Feb. 16
7	Feb. 19- Feb.23	Winter Reading Break	
8	Feb. 26- Mar.1	Catching up and Review Discussion with groups on Presentation	Midterm 1 on Feb. 28
9	Mar. 4- Mar.8	External Economies of Scale and International Location of Production	Read Chapter 7
10	Mar. 11- Mar.15	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises	Read Chapter 8 Quiz 4(Chapter 7) on Mar. 11 Report due on March 15
11	Mar. 18- Mar.22	The Instruments of Trade Policy	Read Chapter 9 Assignment 2 due on March 22 Quiz 5(Chapter 8) on Mar. 18
12	Mar. 25- Mar.29	Catching up and Review Discussion with groups on Presentation	Midterm 2 on March 27 Presentation submission on March 29
13	Apr.1-Apr.5	Presentations	
14	Apr. 8-Apr. 12	Presentations Last class session on April 8th.	



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	Dalhousie Grade Scale					
A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)			
A (85-89)	B (73-76)	C (60-64)	F (0-49)			
A- (80-84)	B- (70-72)	C- (55-59)				
Important Dates:						
January 22	Last day to add fall term courses					
	Last day to drop fall term courses with no financial implications					
February 6	Last day to change winter term courses from audit to credit (and vice versa)					
·	Last day to drop winter term courses without a "W"					
	Last day to drop wint	Last day to drop winter term courses with a "W"				

Conversion of numerical grades to final letter grades follows the

Other course requirements:

This course has a Brightspace page for all registered students; see https://dal.brightspace.com for details. Marks, and announcements will all be posted to Brightspace. Students are expected to check this Brightspace page. It is essential that students familiarise themselves with how to use the system.

Course Policies:

If you feel that an assignment, quiz, midterm question was marked incorrectly, you may contact the TA with an email explaining what you think was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor before the next marked assignment, quiz and midterm exam, is returned.

Email policy: I will do my best to respond to email within two business days, according to the following policy:

- I will only respond to emails posing questions that can be answered in a sentence or two. For detailed questions, please make an appointment to see me in office hours.
- I will not reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.

University Policies and Statements

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit or e-mail the Indigenous Student Centre at 1321 Edward St or <u>elders@dal.ca</u>. Additional information regarding the Indigenous Student Centre can be found at: <u>https://www.dal.ca/campus_life/communities/indigenous.html</u>

Internationalization

At Dalhousie, 'thinking and acting globally' enhances the quality and impact of education, supporting learning that is "interdisciplinary, cross-cultural, global in reach, and orientated toward solving problems



that extend across national borders." Additional internationalization information can be found at: <u>https://www.dal.ca/about-dal/internationalization.html</u>

Academic Integrity

At Dalhousie University, we are guided in all our work by the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, you are required to demonstrate these values in all the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity. Additional academic integrity information can be found at: <u>https://www.dal.ca/dept/university_secretariat/academic-integrity.html</u>

Accessibility

The Student Accessibility Centre is Dalhousie's centre of expertise for matters related to student accessibility and accommodation. If there are aspects of the design, instruction, and/or experiences within this course (online or in-person) that result in barriers to your inclusion, please contact the Student Accessibility Centre (<u>https://www.dal.ca/campus_life/academic-support/accessibility.html</u>) for all courses offered by Dalhousie with the exception of Truro. For courses offered by the Faculty of Agriculture, please contact the Student Success Centre in Truro (<u>https://www.dal.ca/about-dal/agricultural-campus/student-success-centre.html</u>)

Conduct in the Classroom – Culture of Respect

Substantial and constructive dialogue on challenging issues is an important part of academic inquiry and exchange. It requires willingness to listen and tolerance of opposing points of view. Consideration of individual differences and alternative viewpoints is required of all class members, towards each other, towards instructors, and towards guest speakers. While expressions of differing perspectives are welcome and encouraged, the words and language used should remain within acceptable bounds of civility and respect.

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness (Strategic Priority 5.2). Additional diversity and inclusion information can be found at: http://www.dal.ca/cultureofrespect.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When



appropriate, violations of the code can be resolved in a reasonable and informal manner - perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution. The full Code of Student Conduct can be found at: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Fair Dealing Policy

The Dalhousie University Fair Dealing Policy provides guidance for the limited use of copyright protected material without the risk of infringement and without having to seek the permission of copyright owners. It is intended to provide a balance between the rights of creators and the rights of users at Dalhousie. Additional information regarding the Fair Dealing Policy can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/fair-dealing-policy-.html

Originality Checking Software

The course instructor may use Dalhousie's approved originality checking software and Google to check the originality of any work submitted for credit, in accordance with the Student Submission of Assignments and Use of Originality Checking Software Policy. Students are free, without penalty of grade, to choose an alternative method of attesting to the authenticity of their work and must inform the instructor no later than the last day to add/drop classes of their intent to choose an alternate method. Additional information regarding Originality Checking Software can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy-.html

Student Use of Course Materials

Course materials are designed for use as part of this course at Dalhousie University and are the property of the instructor unless otherwise stated. Third party copyrighted materials (such as books, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian Copyright law. Copying this course material for distribution (e.g. uploading to a commercial third-party website) may lead to a violation of Copyright law.